Ms. Kane offered the following Resolution and moved its adoption:

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

R-09-107

RESOLUTION CANCELING UNEXPENDED BALANCES OF THE GENERAL CAPITAL FUND

WHEREAS, certain General Capital Improvement appropriation balances remain dedicated to projects now completed; and

WHEREAS, it is necessary to formally cancel said balances so that the unexpended balances may be returned to each respective Capital Improvement Fund or credited to Surplus, and unused debt authorizations may be canceled;

NOW THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Highlands that the following unexpended and dedicated balances of the General Capital Appropriations be canceled:

AMOUNTS TO BE CANCELED

| ORDINANCE NUMBER | PROJECT DESCRIPTION | AMOUNTS TO BE CANCELED | |
|---------------------|---|---------------------------|-------------|
| | | CAPITAL SURPLUS | UNFUNDED |
| O-06-02/O-06-07 | Improvements to Valley Street Pump Station | \$1,719.45 | \$89,100.00 |

| Seconded by I | Mr. Urbanski and adopted on the following roll call vote: |
|---------------|---|
| ROLL CALL | |
| AYES: | Mr. Francy, Ms. Kane, Mr. Urbanski, Mayor Little |
| NAYES: | None |
| ABSENT: | Mr. Caizza |
| ABSTAIN: | None |
| Date: June 1 | 7, 2009 |

NINA LIGHT FLANNERY, BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Governing Body of the Borough of Highlands at a meeting held June 17, 2009.

BOROUGH CLERK/DEPUTY CLERK